

# Durham Board of Finance Proposed Budget July 2020-June 2021



May 11, 2020

# Durham's Strengths



- Maintenance of a Strong Balance Sheet
- Management of Cash Flows
- Collection of Tax Payments
- Stability of Community

# Goals for Economic Change



**-Grow Commercial and Residential  
Grand List**

**-Increase Revenue Streams to  
Combat Reduction of State Funding**

# Durham's Future



- Leverage Expenses and Revenue in Preparation for Continued State Funding Reduction
- Completion of Costly Upgrade for Public Safety Communications
- Confront Budget Impact of the Removal of Town Owned Dead or Dying Trees
- Future of Korn School Facility

# Proposed Town Budget Summary

Grand Total Operating	6,134,017
Total Bond Debt	147,105
Reserve Fund Appropriations	516,834
Capital Improvements Program	284,000
2020-2021 Grand Total Town Expenses	7,081,956
2019-2020 Grand Total Town Expenses	7,335,884
Decrease in Dollars	253,928
Decrease in Percentage	-1.04%

# Change in Expenses

Grand Total Operating	+110,125
Total Bond Debt	+81,105
Capital and Reserve Funding	-445,158
Grand Total Town Expenses	-253,928

# Change in Revenue

Total Local Revenues	-342,470
Total State Revenues	-18,794
Net Town Budget	-107,336
Education Cost Sharing Grant	+150,713
Grand List (budgetary)	+7,427,817
Est. RE/PP/MV mil Rate	35.87 mils

# Operating Budget Increases over \$5,000

Planning and Zoning	25,144
Tree Warden	34,950
Social Security	10,549
Health Insurance	5,968
Facilities	48,420
Highway Department Wages	15,382
Highway Department Fuel	7,000
Volunteer Fire Company	6,250
Volunteer Ambulance Company	61,452
Library Wages	8,544
Recreation Expenses	5,800

# Operating Budget Decreases over \$5,000

Finance Department Salaries	5,337
Building Official	46,997
Economic Development	12,500
Resident State Trooper Wages	53,822
Library Buildings and Grounds	17,719
DMIAAB	7,674

# Salaries

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- Union Contract Employees set at an increase of 2.25%
- Salaried Employees set at an increase of 2.25%
- Stipend and Consultant Employees set at a flat rate

# Proposed Reserve Allocation

Ambulance	7,706
Animal Control	500
Buildings	110,000
Conservation/ Open Space	12,328
Information Technology	14,000
Public Safety Information Technology	1,400
Fire	119,500
Highway and Infrastructure	270,000
Assessor	21,000
Elections	2,000
EMD	2,400
P&Z Conservation & Development Plan	3,000

# Proposed Capital Allocation

Scott Packs	18,000
Guardrails	45,000
PDW Durham8	7,500
Communications	30,500
Allyn Brook Park	10,000
Sidewalk Engineering	23,000
Future Road Improvements Shady Lane	150,000

# Town vs Education Budget %



# Major Funds – Balances

(6-30-2019 Audit)

General Fund (Unassigned)	4,695,550
Reserve Fund	<u>2,596,084</u>
Total	7,291,634

# Conclusion

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- Reduced Total Expenses by: \$253,928
- Board of Education Budget projection: \$22,989,706
- Reduced Total Capital and Reserve by: \$445,158

**Proposed MIL rate: 35.87**

# Estimate Your Taxes

[www.townofdurhamct.org](http://www.townofdurhamct.org)

Tax Assessor Office

To calculate your *estimated* taxes:

Multiply your assessment by the proposed mill rate and divide by 1,000.



# Questions or Comments

**Bob Donahue, Chair**

**Chuck Stengel, Vice-Chair**

**Molly Nolan, Clerk**

**Nancy Cuomo**

**Caroline Mormile**

**Laurie Tuttle**

**Beth Moncata, Finance Director**

**Thank you!**