

*Board of Finance
Thursday, June 4, 2015
2nd Floor Conference Room Town Hall*

Meeting Minutes

1. Call to order

Lorraine Coe called the meeting to order at 6:33 p.m.

In attendance: Lorraine Coe, Rosemarie Naples, Helen Larkin, Laurie Tuttle, and Martin Anderson.
Absent: Molly Nolan

Others in attendance: Maryjane Malavasi, Carlton Stoup, Chuck Stengel

2. Public Comment:

Carlton Stoup stated that he is hoping that reports are forthcoming from the Ambulance Corps and noted that their February meeting minutes are not posted on the Town's website.

Lorraine Coe noted that she will be meeting with Laura Francis to discuss the board's request for information from DVAC.

3. 2014-2015 Budget

Maryjane Malavasi advised the Board that the State budget was adopted today. There are no changes to the revenue projections for FY 2016, but the FY 2017 budget will be impacted. Emails from COST related to the FY 16 and FY 17 state budgets were sent to each board member this afternoon. On the expense side, the town's portion of our resident state trooper will increase to 85%; our budget reflects an anticipated 100%.

- a. Motion made by Rosemarie Naples, seconded by Martin Anderson, to set the mill rate for the 2015-2016 Fiscal Year at 33.74 mills on the Grand List of October 1, 2014, as adjusted, in the amount of \$743,584,018. Said tax shall be due and payable as follows: Real Estate - ½ payable July 1, 2015, ½ payable January 1, 2016. Taxes in the amount of \$100.00 and less shall be payable in full July 1, 2015. Personal Property - ½ payable July 1, 2015, ½ payable January 1, 2016. Taxes in the amount of \$100.00 or less shall be payable in full July 1, 2015. Motor Vehicle - payable in full July 1, 2015. Motor Vehicle Supplemental - payable in full January 1, 2016. Unanimous aye.**

4. Adjournment

Meeting adjourned at 6:41.

Respectfully submitted,

Maryjane Malavasi, Finance Director