

Board of Finance Meeting
7:00 p.m., Tuesday, May 19, 2015
2nd Floor Conference Room, Town Hall

Minutes

1. Call to order

Lorraine Coe called the meeting to order at 7:02 p.m.

In attendance: Lorraine Coe, Rosemarie Naples, Laurie Tuttle, Helen Larkin, Molly Nolan

Absent: Martin Anderson

Others in attendance: Maryjane Malavasi, Carlton Stoup, Chuck Stengel

2. Minutes:

a. Regular Meeting of April 21, 2015

MOTION BY ROSEMARIE NAPLES SECONDED BY HELEN LARKIN TO APPROVE REGULAR MEETING MINUTES OF APRIL 21, 2015 AS PRESENTED. ALL AYE

b. Special Meeting of April 27, 2015

MOTION BY ROSEMARIE NAPLES SECONDED BY HELEN LARKIN TO APPROVE SPECIAL MEETING MINUTES OF APRIL 27, 2015 AS PRESENTED. ALL AYE

3. Invoices

MOTION BY ROSEMARIE NAPLES SECONDED BY LAURIE TUTTLE TO APPROVE MAY 1, 2015 BILLING FOR SECRETARIAL SERVICES AS PRESENTED. ALL AYE

4. Correspondence –none

5. Public Comment

Chuck Stengel said that he was sorry that Laurie Tuttle's comment regarding DVAC wasn't heard at the Annual Budget Meeting.

6. Monthly DVAC Report

Maryjane Malavasi stated that she received two emails from Tom Wimler stating that both Tom and Steve would not be available to attend the meeting tonight and that he would have a report for the next Board of Finance meeting.

There was discussion amongst Board Members on the inaccuracy of comments made at the Annual Budget Meeting. Laurie Tuttle stated for the record that the last audited financial statement received from DVAC was from June 2012 and the last profit and loss statement received was for the November 2014 period. She continued stating that she offered to help

the DVAC with QuickBooks software but they never met. She also clarified that she did not speak with the Town Times reporter who made reference to her in a May 25 article. She advised the Board that she did receive an email from Sue Wimler after the ABM and has not yet had the time to respond.

Board members expressed their frustration regarding continued requests for information and the lack of cooperation from the DVAC. Other means of requesting information were discussed.

MOTION BY ROSEMARIE NAPLES SECONDED BY MOLLY NOLAN TO REQUEST THAT THE BOARD OF FINANCE CHAIRMAN AND FIRST SELECTMAN DISCUSS WITH TOWN COUNSEL THE DRAFTING OF A LETTER TO THE DVAC REGARDING THEIR REQUEST FOR FINANCIAL INFORMATION AND TO INQUIRE ABOUT THE MECHANICS OF FOI. ALL AYE

7. Seward and Monde Engagement Letter for the June 30, 2015 audit

MOTION BY ROSEMARIE NAPLES SECONDED BY MOLLY NOLAN TO AUTHORIZE ENGAGEMENT LETTER WITH SEWARD AND MONDE FOR JUNE 30, 2015 AUDIT AS PRESENTED. ALL AYE

8. Suspense List

A suspense list that was presented by the Tax Collector was reviewed. It was noted that in no way did the list prevent the collection of funds.

MOTION BY ROSEMARIE NAPLES SECONDED BY MOLLY NOLAN TO ACCEPT SUSPENSE LIST IN THE AMOUNT OF \$35,186.05, AS PRESENTED BY THE TAX COLLECTOR. ALL AYE

9. Finance Directors Report

a. Year to Date FY15

Maryjane Malavasi distributed a 2015 year to date report for Board Members to review and comment on if needed.

10. Appropriations from Reserve

a. Reserve for Highway Vehicles

The replacement of a mini excavator and a tandem vibratory asphalt roller are due for replacement according to the towns' vehicle replacement plan. The mini excavator can be purchased off of state bid; total cost is \$65,143. The town anticipates trading in the old piece of equipment, but that cost has not yet been negotiated. The asphalt roller went out to bid and the low bidder was chosen at a cost of \$37,250 less a \$6,000 trade.

The funds for the purchase of the two pieces of equipment are included in the Highway Equipment Reserve which has a balance of \$111,475. The request is for a transfer up to \$96,393 for the full cost of the mini excavator and the net cost of the

roller. Once the trade-in value has been agreed upon, the amount will be returned to the reserve fund.

MOTION BY ROSEMARIE NAPLES SECONDED BY MOLLY NOLAN TO RECOMMEND THE SELECTMEN CALL A TOWN MEETING TO TRANSFER UP TO \$96,393 FROM #9685 HIGHWAY EQUIPMENT RESERVE TO #6700-483 CIP-DPW VEHICLES FOR THE PURCHASE OF A MINI EXCAVATOR AND A TANDEM VIBRATORY ASPHALT ROLLER.
ALL AYE

11. Other Business

Reminder that June 2nd is RSD13 referendum. If the budget is passed a special Board of Finance meeting will be scheduled for Thursday, June 4th, 7:00 p.m. to set the mil rate.

12. Adjourn

Meeting adjourned at 7:45 p.m.

Respectfully submitted,

Beth Moncata