

The Financial State of the Town of Durham



Public Hearing
April 6, 2015

Major Funds (est. 6-30-15 balance)

General Fund Undesignated	2,336,236
Reserve Funds	2,088,228
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Total	4,424,464
Change from Prior Year Actual	+682,788

Reserve Funds

Fund Name	6/30/15 Estimate	2015-2016 Appropriation
Ambulance Replacement	132,065	10,000
Ambulance OSHA Gear	7,744	0
Ambulance AEDs	10,000	0
Animal Control Vehicle	6,000	1,000
Building Maintenance	33,082	30,000
Building Repair	8,225	10,000
Buildings	862,358	600,000
Cemetery Stone Repairs	9,850	2,500
Conservation/Open Space	10,800	0
Conservation/Barn Maintenance	13,373	5,120
Conservation/Howd Road	1,800	600

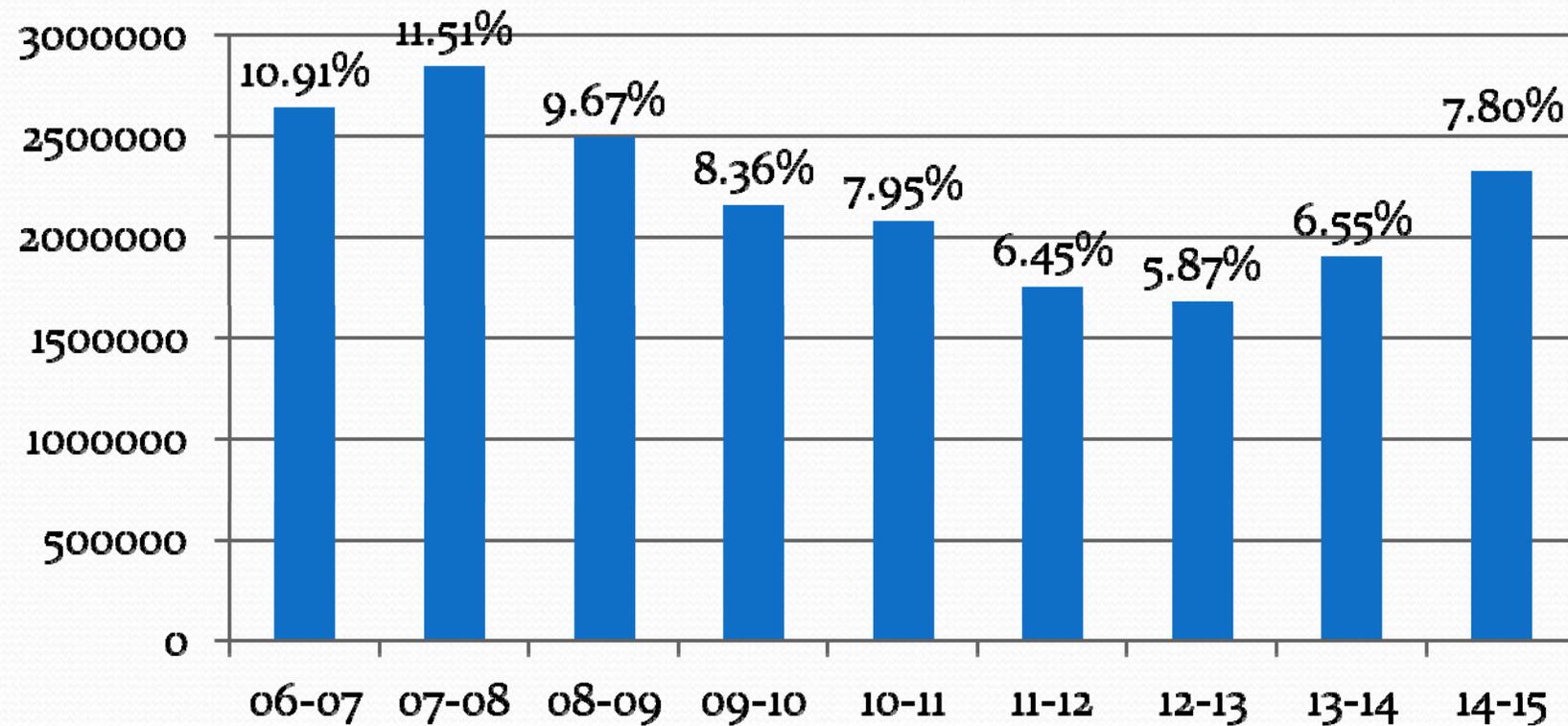
Reserve Funds, continued

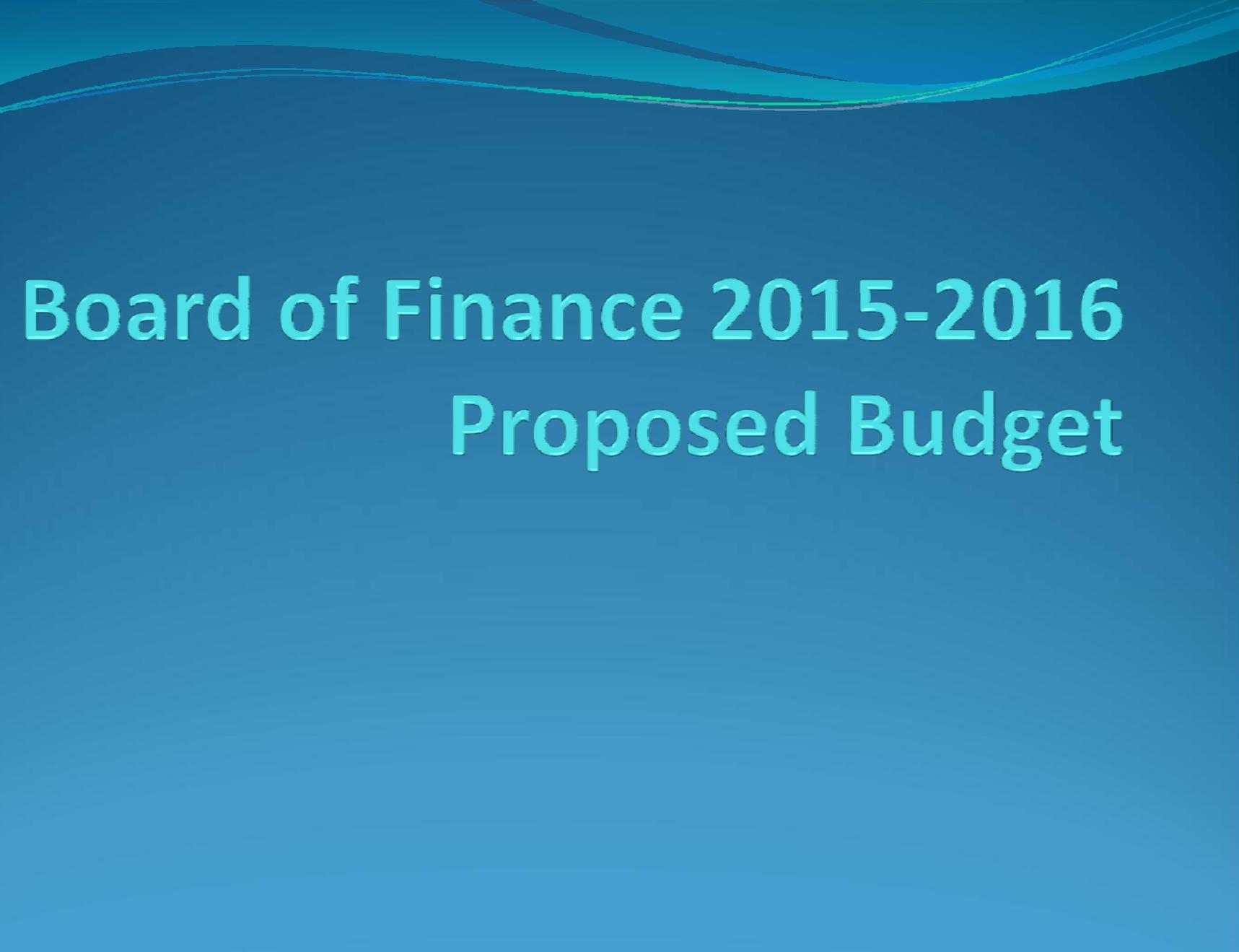
Fund Name	6/30/15 Estimate	2015-2016 Appropriation
Fire Department Equipment	7,700	2,000
Emergency Services Facility	23,600	0
Fire Apparatus	600,551	105,000
Fire Pond Reserve	12,874	5,000
Major Culvert Repair	132,000	100,000
GASB OPEB Report	3,000	1,500
Highway Equipment	111,475	168,000
IT - Server Replacement	0	3,500
Guardrails	8,500	8,500
Old Indian Trail Water Tank	20,000	11,000
Tree Replacement	0	1,000

Reserve Funds, continued

Fund Name	6/30/15 Estimate	2015-2016 Appropriation
Radios & Pagers	14,418	23,400
Revaluation - 2015	927	21,000
Public Safety IT	4,000	1,400
Senior Van	2,700	0
Shelter Management	3,750	0
Voting Equipment	2,000	500
Total Reserve Funds	2,042,792	1,111,020

Undesignated Fund Balance as a % of Total Town Budget





Board of Finance 2015-2016 Proposed Budget



Town Budget Summary

2015-2016 Proposed Budget	\$7,349,870
2014-2015 Budget	\$6,930,370
Increase in Dollars	419,500
Increase in Percentage	6.05%



Town Budget Summary

Proposed Operating Budget	\$5,789,188
Proposed Reserve Budget	1,111,020
Proposed Capital Budget	449,662
Total Proposed Budget	\$7,349,870



General Government By the Numbers

General Government Operating	+ 3.04%	+ 170,808
Capital and Reserve Funding	+ 18.96%	+ 248,692
Total General Government Expenditures	+ 6.05%	+ 419,500
Local & State Revenues	+ 1.16%	+ 14,570
Net General Government Budget	+ 7.13%	+ 404,930
Grand List Increase (budgetary)	+ 0.69%	+ 5,101,067
Est. Mill Rate Increase – General Gov't	+ 6.37%	+ 0.49 mills
Est. Mill Rate Increase with Education	+ 3.94%	+ 1.31 mills

Operating Increases over \$5,000

DEPARTMENT	INCREASE	REASON
Information Technology	5,984	New Block Time Agreement and add'l equipment on managed plan
Retirement	16,439	New Mortality Table as of Oct. 2014
Employee Benefits	68,298	Health Ins. Increase; census change
Town Hall General Expenses	8,331	Electricity & Telephone Increases
Snow Removal	14,500	Based on 5-year average
Ship Sealing	23,000	Price and usage increases
Highway Projects	5,000	Sidewalk Repair
Valley Shore	11,924	General increase + Capital Reserve
Resident Trooper Contract	49,230	Anticipated 100% cost share
Library Building & Grounds	6,227	Electricity & Telephone Increases
Contingency	20,000	Contract negotiations



Operating Budget Decreases

DEPARTMENT	DECREASE	REASON
00 Assessor Department	(3,000)	Fewer Property Tax Audits
00 Planning & Zoning	(3,850)	Savings in Recording Secretary Fees
00 Elections	(4,347)	Savings in election salaries & training
62 Heating Oil	(16,249)	Lower contract cost per gallon
05 Capital Equipment	(37,966)	Vehicle lease paid off
33 Vehicle Fuel	(4,829)	Lower contract cost per gallon
30 Volunteer Ambulance	(6,519)	Savings in training & medical supplies
31 Public Safety Data Systems	(6,981)	Savings in software costs & training



Salaries

All Full and Part-Time positions are presented with no increase for the new year. Once the union contract is ratified, adjustments will be made. Contingency and fund balance will be used to cover the cost of these adjustments if necessary.



ew Projects

CONN MPA Intern

Sharing the cost with the Town of Haddam

Preliminary work necessary to create an Economic
Development Strategic Plan

- Inventory commercial & industrial properties; including vacancy rates
- Inventory business types, sort by industry
- Conduct economic development surveys
- Conduct SWOT analysis for economic development



ew Projects, cont.

Town Green Revitalization

Long term plan to preserve town green trees

- Tree removal
- Tree maintenance
- Tree planting
- Soil Maintenance



Proposed Capital Allocation

Project	Proposed
Coe Road Bridge – Local match for State Local Bridge Grant	328,165
Higganum Road Project – Engineering for LOTCIP Grant	100,000
Information Technology – Server Room Improvements and Wireless System at Town Hall	6,247
Conservation – Parking area off Route 17 on site of old barn removed several years ago	4,500
Emergency Management – Generator for DART Trailer	2,950
Scott Packs for Fire Department	6,000
Ambulance Jump Kits	600
Library Equipment – AV projector and Vacuum	1,200
Total Proposed Capital Allocation	449,662
Increase over Prior Year	245,462



Projects not funded

Online Registration for Recreation Programs

Town Hall Records Management System

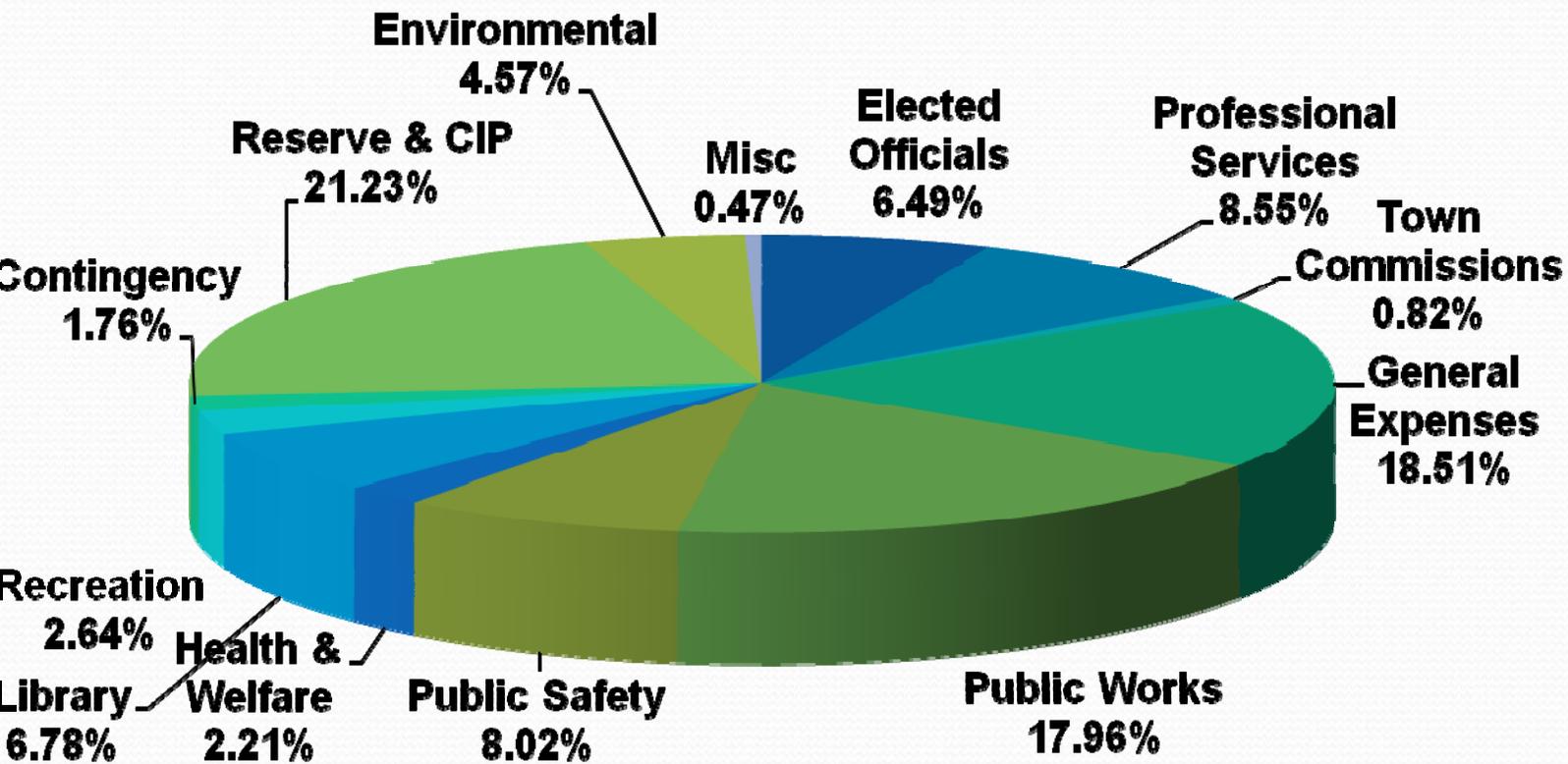
Additional summer coverage for Resident Trooper

Town of Durham Website Redesign

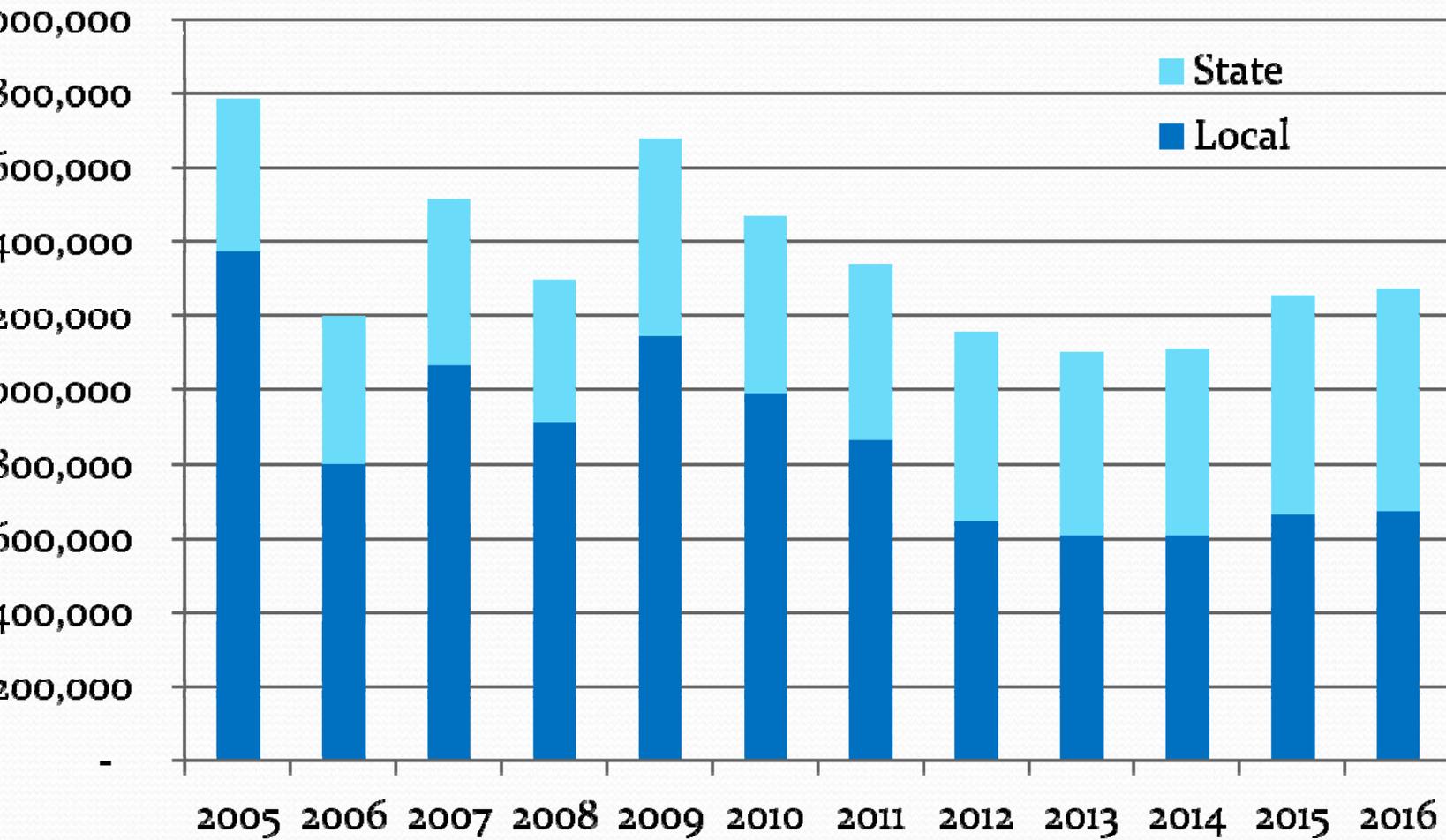
Wireless internet at Public Works

Represents another \$72,000

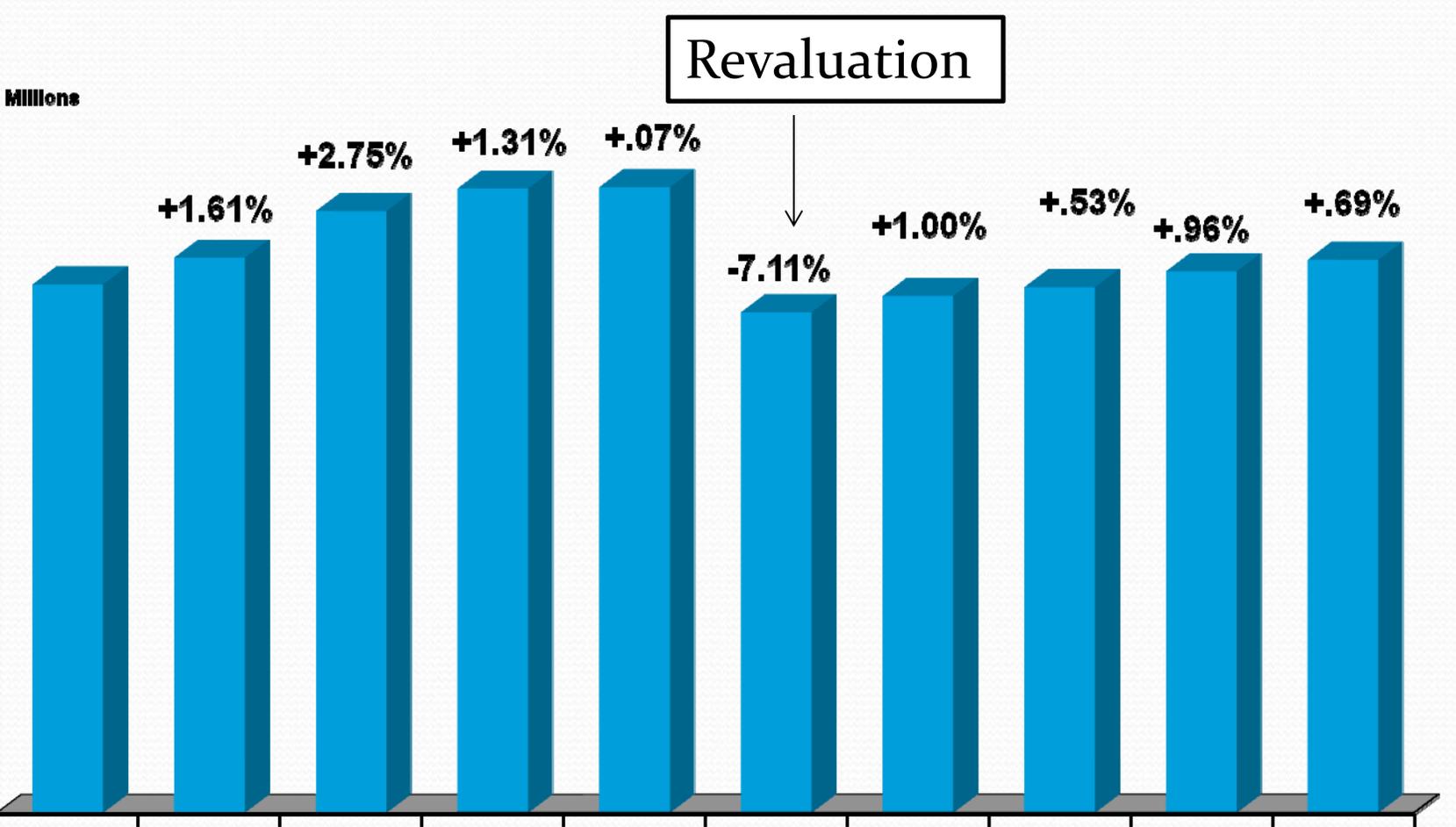
General Government by Program



Changes in State & Local Revenue

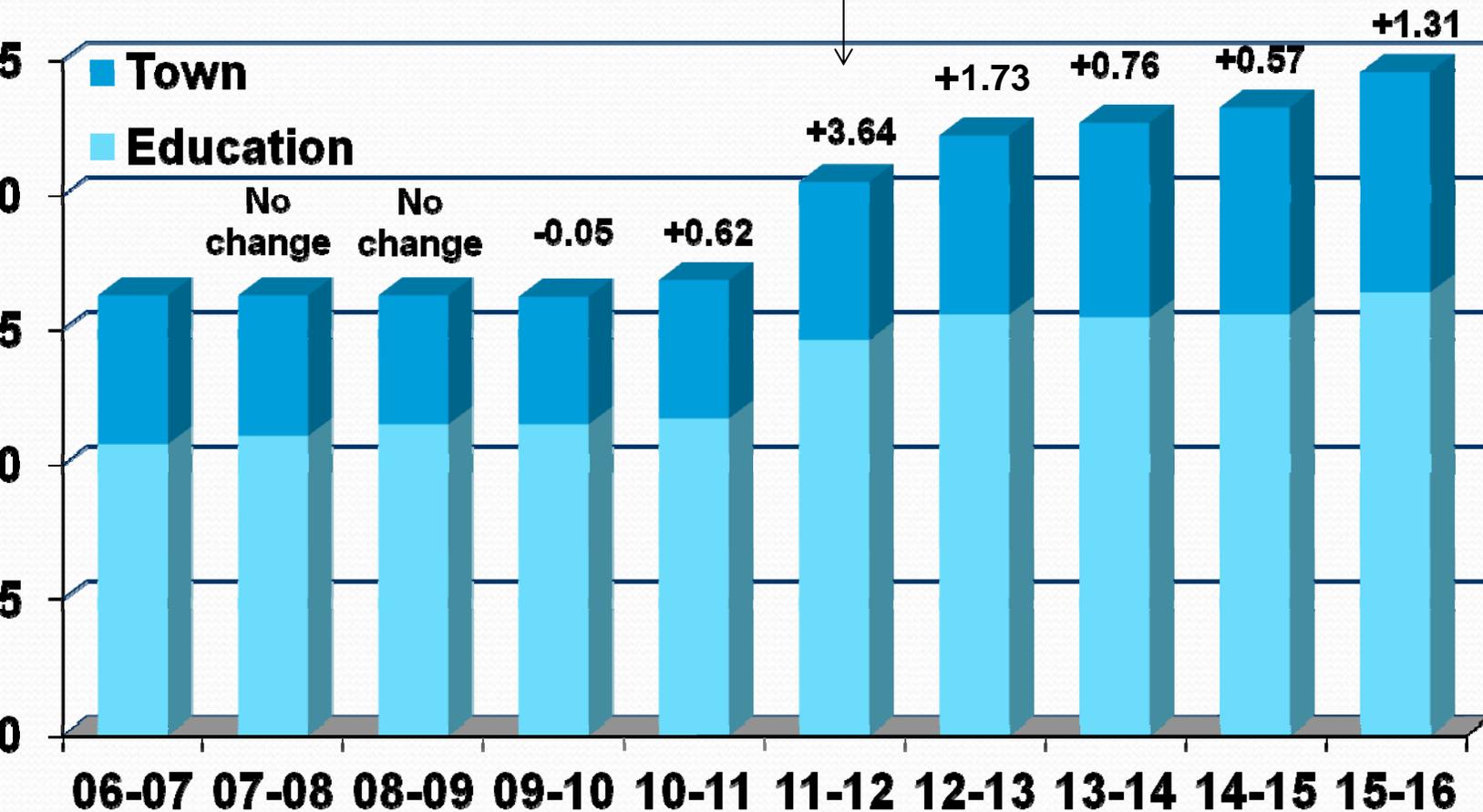


Budgetary Grand Lists

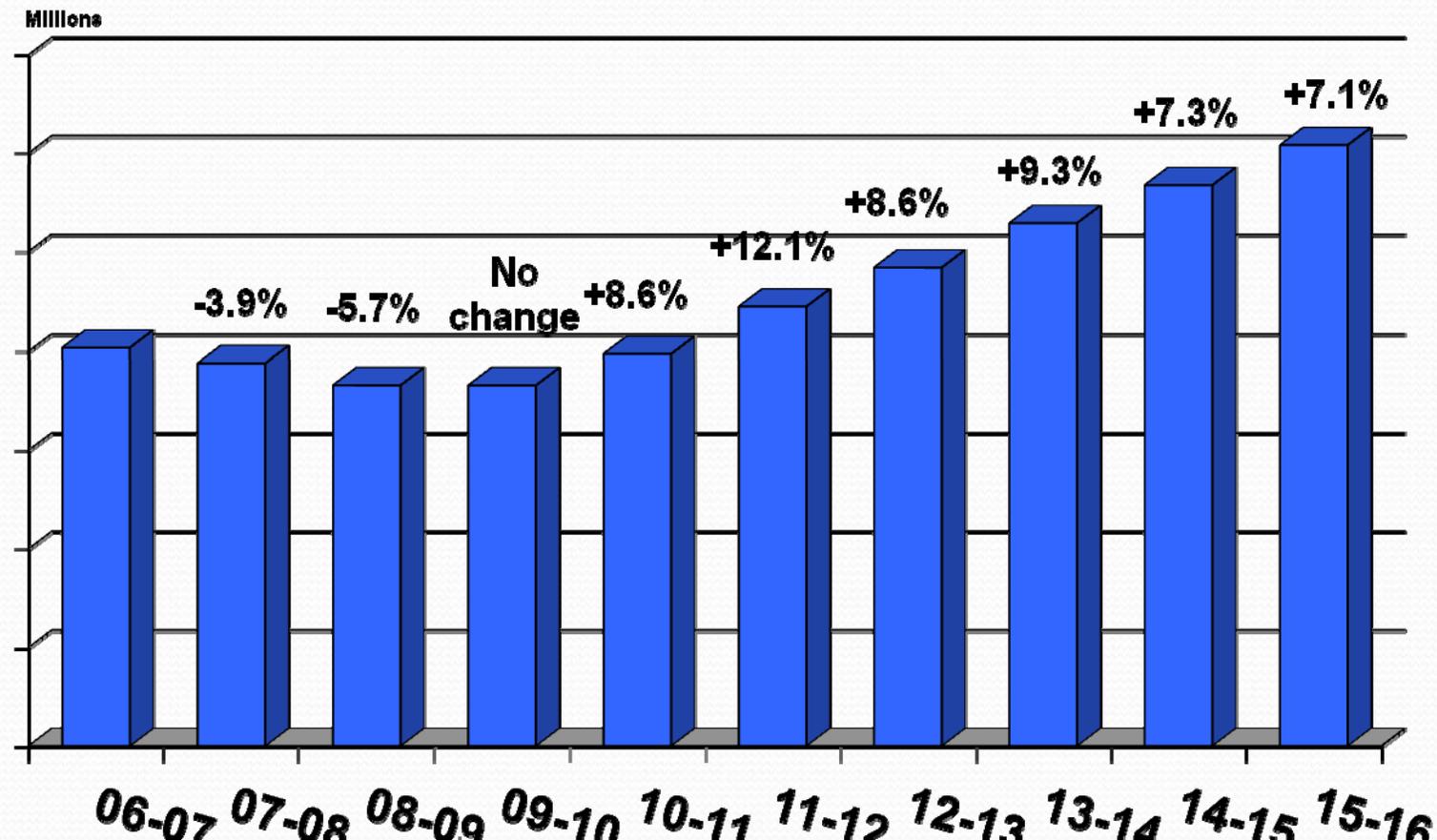


Comparison of Previous Years Mill Rates

Revaluation



Comparison of Previous Years Total Net Town Budgets



The image features a solid blue background. At the top, there are several overlapping, wavy lines in various shades of blue and teal, creating a decorative header effect. The text "Questions/Comments" is centered in the lower half of the image.

Questions/Comments