

Board of Education
September 30, 2008

Long Range Planning Committee

The Long Range Planning Committee met on September 30, 2008 at 6:30PM in the conference room at Board of Education Central Offices. Ms Flanagan called the meeting to order at 6:30PM. Members present were Ms. Flanagan, Ms. Adams, Ms. Gara and Mr. Ochterski. Also present were Ms. Parsons, Ms. Viccaro and Mr. Melnik.

A draft of the revised 5 year capital plan was distributed to the attendees by Mr. Melnik. At this time, the document included only four years of capital requests. The group agreed that we would like to go forward with a five year plan, but that we would proceed for purposes of this discussion with the four year projections as presented.

The committee discussed the items listed as well as the impact of the delayed bond application on our debt schedule. We also discussed the completion of the state audit of the school renovation project. Remaining funds will be used to complete renovations included in the original project specifications. If there are any funds remaining after completion of these renovations, the Board will determine the appropriate action in accordance with the state regulatory guidelines. Mr. Melnik will confirm any timing restraints set forth by the state. He will also work with Mr. Francis to review open projects, confirm estimates and get back to the Board with recommended priorities.

Mr. Melnik then presented a draft schedule summarizing the debt payments as per the 2008/9 budget compared to the revised payment schedule assuming we are able to go forward with the bond in May 2009. Also included in the schedule was the current capital reserve balance.

The committee agreed to revise the format of these schedules and submit them to the full Board for discussion at the upcoming budget retreat on October 19th.

The meeting was adjourned at 7:50 PM.

RECV'D: Office of the Town Clerk
December 18, 2008 at 2:25pm